



0180571

K19U 2305

Reg. No. : .....

Name : .....

V Semester B.Com. Degree (CBCSS-Reg./Sup./Imp.)

Examination, November - 2019

(2014 Admn. Onwards)

CORE COURSE

5B12COM : AUDITING

Time : 3 Hours

Max. Marks : 40

**PART - A**

- I. Answer **All** questions. Each carries  $\frac{1}{2}$  mark. (4x $\frac{1}{2}$ =2)
1. Goodwill is an example of ..... asset
  2. The financial auditor works in the office, while the cost auditor works in the .....
  3. Teaming and lading is a method of misappropriating.....
  4. An auditor is the ..... of shareholder

**PART - B**

- II. Answer any **Four** questions. Each carries **one** mark. (4x1=4)
5. What is private audit?
  6. What is forfeiture of shares?
  7. What is a qualified report?
  8. What is an audit file?
  9. What is internal audit?
  10. What is routine checking?

P.T.O.

**PART - C**

III. Answer any **Six** questions (not exceeding one page). Each carries **Three** marks. **(6×3=18)**

11. Enumerate the importance of auditing
12. List out the contents of audit note book?
13. State the need of internal control
14. What are the objectives of vouching?
15. What are the differences between Valuation and Verification?
16. Bring out the difference between internal audit and internal check.
17. How will you vouch the payment of wages?
18. What are the disqualifications of a company auditor

**PART- D**

IV. Answer any **Two** questions. Each carries **Eight** marks. **(2×8=16)**

19. Briefly explain the rights and statutory duties of a company auditor
  20. Elucidate the purpose and auditor's duty regarding the audit of a partnership firm
  21. How would you decide a system of internal check with regard to cash transactions of business? Explain briefly
-